## Message Text

## UNCLASSIFIED

PAGE 01 ANKARA 05167 150541Z ACTION COME-00

INFO OCT-01 EUR-12 ISO-00 EB-08 /021 W

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**UNCLAS ANKARA 5167** 

E.O. 11652 N/A TAGS: BENC, TU

SUBJ: MAJOR PROJECT: MIDDLE BLACK SEA PAPER PROJECT

**REF: STATE 173769** 

MIDDLE BLACK SEA PAPER PROJECT, OFFICIALLY ENTITLED INTEGRATED WHITE SULPHATE CELLULOSE AND TIMBER COMPLEX PROJECT, IS AT VERY EARLY STAGES. DRAFT FEASIBILITY STUDY COMPLETED BY A CANADIAN COMPANY AND IS PRESENTLY UNDER STUDY BY GOVERNMENT. FINAL STUDIES WILL BE COMPLETED BY END OF CURRENT YEAR. PROVISIONAL LOCATION IS AKCAM, A TOWNSHIP OF BAFRA COUNTY OF SAMSUN PROVINCE (NORTH EAST BLACK SEA REGION). NEGOTIATIONS IN PROGRESS WITH WORLD BANK REPORTEDLY FOR APPROXIMATELY \$ 60 MILLION IN FINANCING. FOREIGN CONSULTING ENGINEERING SERVICES WILL BE NEEDED, PROBABLY IN CONSORTIUM WITH LOCAL COMPANIES. IMPLEMENTING AGENCY IS TURKISH CELLULOSE AND PAPER INDUSTRY AGENCY (SEKA) LOCATED IN PROVINCE OF IZMIT. PROJECT INCLUDED IN GOVERNMENT'S 1978 INVESTMENT PROGRAM. CAPACITIES YET TO BE DETERMINED BY FINAL STUDY BUT ESTIMATES ARE UP TO 200,000 TONS/YEAR WHITE SULPHATE CELLULOSE, AND UP TO 150,000 TONS/YEAR PAPER AND TIMBER. ESTIMATED TIME OF COMPLETION IS 1983 AT UNCLASSIFIED

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TOTAL COST OF \$ 720 MILLION. TOTAL FOREIGN CURRENCY REQUIREMENT IS APPROXIMATELY \$ 250 MILLION. 1978 INVESTMENT EXTIMATED AT \$ 4 MILLION, \$ 600,000 IN FOREIGN CURRENCY. BECAUSE OF TURKEY'S PRESENT SERIOUS ECONOMIC DIFFICULTIES PROJECT REALIZATION MAY BE SLOW AND REQUIRE SUBSTANTIAL FOREIGN FINANCING. RECOMMEND RUST ENGINEERING CONTACT SEKA AT FOLLOWING

ADDRESS FOR MORE SEPCIFIC INFORMATION AND INTRODUCTION:
TURKIYE SELULOZ VE KAGIT FABRIKALARI ISLETMESI
(SEKA)
GENEL MUDURLUGU
IZMIT, TURKEY

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## Message Attributes

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